



APARTMENT B101

€189.000



THE PROJECT

PARALIMNI LIFESTYLE **APARTMENTS** embodies uniqueness, style, privacy and modern designs. Consisting of 40 apartments total, this luxurious modern development is in a sought-after location halving the distance between the town of Paralimni and the golden sandy beaches of the area. Location, design and comfort make this project an ideal choice for those who favor a modern living style.



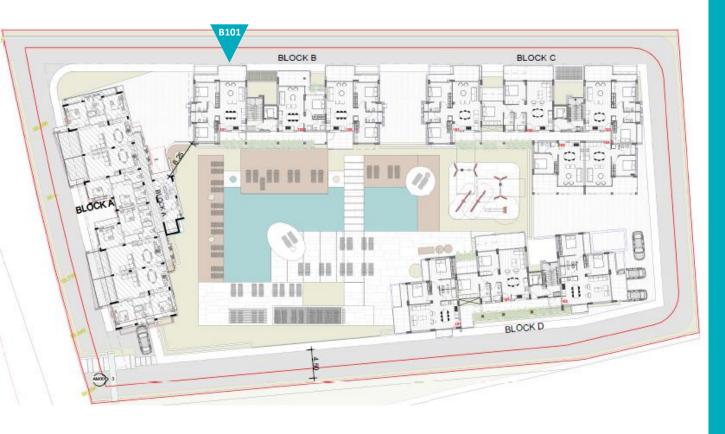
BLOCK B



HE LOCATION

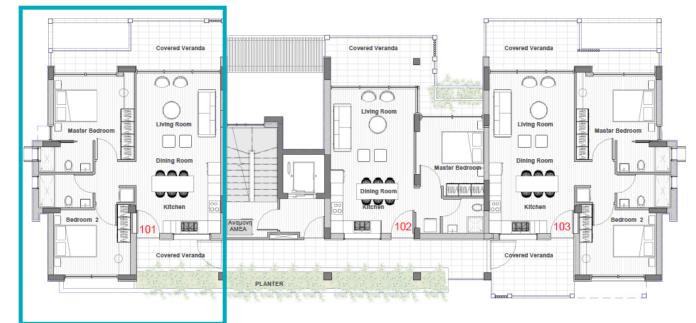


PROJECT LAYOUT



PROJECT LAYOUT



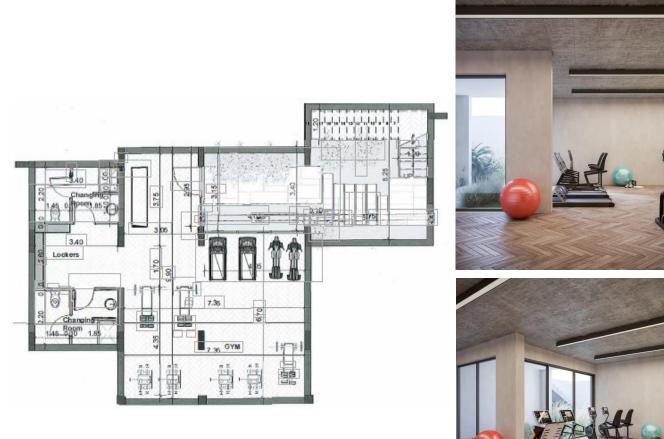


APARTMENT LAYOUT

BEDROOMS: 2 BATHROOMS: 2 TOTAL COVERED AREAS: 77 m² VERANDAS: 21 m² SWIMMING POOL: Communal GREEN AREA COMPLETION: DECEMBER 2023



THE INTERIORS



FACILITIES

GYM FACILITIES CHANGING AREAS LARGE ADULTS SWIMMING POOL KIDS SWIMMING POOL KIDS PLAYGROUND LARGE GREEN AREAS STORAGE ROOM FOR EACH APARTMENT COVERED PARKING SPACE FOR EACH APARTMENT



BLOCK B

* 40% LOAN CONTRIBUTION - €189.000 X 40% = €75.600

Loop to Value brookdown 6112 400

* 60% LOAN TO VALUE - €189.000 X 60% = €113.400

L	yment ** Interest Rate Monthly Instalment						
Loan Repayment (Years)	** Interest Rate (%)	Monthly Instalment (€)					
10	2.30	1.120					
15	2.30	789					
20	2.30	624					

* VAT not calculated due to variations.

** Market average and subject to change by the bank.

*** Permanent Residency scheme is exclude from Cyprus Bank loan, as based on the terms of the scheme the funds should be arriving from other country than Cyprus

PARALIMNI LIFESTYLE APARTMENTS

MORTGAGE

Property purchase as low as:

- Contribution €75.600 + VAT
- Monthly instalments €624
- Repayment 20 years



M Jan Feb Mai Apr

Ma Jun

Jul Aug Sep Oct

Nov Dec

Esti Utili

Corr Wea Insu

Rental Projection Analysis

2 Bed Apartment All White Complex Sleeps 5 (2 Double bed & Sofa Bed)



Introduction Year 2023				Growth Years 2024 and after (Average)						
Nonth	Estimated Occupancy %	Estimated Occupancy Days	Daily Owner Spot Rate* (€)	Owner Revenue (€)	Month	Estimated Occupancy %	Estimated Occupancy Days	Daily Owner Spot Rate* (€)	Owne	r Revenue (€)
n	0%	0	35	0	Jan	0%	0	35		0
Ь	0%	0	35	0	Feb	0%	0	35		0
ar	0%	0	35	0	Mar	19%	6	35		210
r	17%	5	35	175	Apr	33%	10	35		350
ay	45%	14	49	686	May	74%	23	49		1,127
0	70%	21	55	1,155	Jun	87%	26	55		1,430
	87%	27	65	1,755	Jul	90%	28	65		1,820
g	90%	28	70	1,960	Aug	94%	29	70		2,030
p	77%	23	63	1,449	Sep	87%	26	63		1,638
t	65%	20	62	1,240	Oct	74%	23	62		1,426
v	47%	14	50	700	Nov	60%	18	50		900
c	0%	0	37	0	Dec	16%	5	37		185
		152		9,120			194			11,116
timated D	irect Expenses				Estimated	d Direct Expenses				
ilities (Ele	ctricity, Water, Inter	net etc)		(1,186)	Utilities (I	Electricity, Water et	c)			(1,552)
mmunal I	Expenses			(600)	Communa	al Expenses				(600)
ear and te	ar			(100)	Wear and	tear				(200)
urance ar	nd others			(456)	Insurance	and Other				(556)
				(2,342)						(2,908)
I	NET PROJECTED	REVENUE		€ 6,778		NET PROJECTED	REVENUE		e	8,208

PARALIMNI LIFESTYLE APARTMENTS

PROPERTY RENTALS

Important Notes:

This Analysis is a Projection Analysis based on:

- The current market conditions as of 28/07/2021.

- Lockdowns and travel restrictions due to COVID-19 will end before December 2021 and will not be repeated from 2022 and after.

- the future tourist arrivals as projected by the Cyprus Deputy Ministry of Tourism.

- the fact that the property will comply in full with the Holiday Let Criteria on commencement date (If any equipment is needed, our company can supply and deduct from future revenue)

- the assumption that the property will not present any unusual wear and tear

-*Owner Spot Rates are clear from agency commissions, channel fees, discounts, marketing and advertising costs, guest communication, housekeeping and cleaning costs. Owner is liable to pay all property running costs for example utility bills, communal expenses, wear and tear expenses, property insurance.

-Numbers do not count inflation



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